

**Committee:** Full Council

**Agenda Item**

**Date:** 27 February 2014

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**Title:** Robustness of Estimates and Adequacy of Reserves

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Item for decision

### **Summary**

1. The attached report was received by the Cabinet on 18 February. The Cabinet decided to recommend its approval to the Council.
2. The Council is required to make the final determination.
3. The Scrutiny Committee reviewed the report on 6 February and endorsed the recommendations.

### **Recommendations**

4. The Council is recommended to:
  - a) take account of the advice in the report when determining the 2014/15 General Fund budget and Council Tax
  - b) approve the risk assessment relating to the robustness of estimates as detailed in the report
  - c) set the minimum safe contingency level for 2014/15 at £1.2 million
  - d) agree that no transfers to or from the Working Balance should be built into the 2014/15 budget.